

December 17, 2021

Launchit Ventures, a healthtech venture studio, together with Laconic Medical Writing Inc., a Canadian medical communications company, announce our second great idea to be launched as a venture. Introducing Otium!

Otium is an online document writing platform, which automates the regulatory writing component for Investigator Brochures (IBs), Clinical Study Reports (CSRs), Clinical Study protocols, Informed Consent, Trial Disclosure Forms, and similar documents. The generation of these standard documents is one of the most time-consuming stages in the development, testing and approval of new drugs, taking weeks and in some cases months to complete.

Otium's writing platform will automate the core repetitive parts of CSR reporting that needs to be applied to the data for every drug that goes to trial. The platform will ensure the formatting and standards are implemented correctly and that the final product meets the specification for submission to Health Products and Food Branch (HPFB) of Health Canada, the US Food and Drug Administration (FDA) and the European Medicines Agency (EMA). [www.otium.digital](http://www.otium.digital) Coming in 2022!

**Laconic Medical Writing Inc.** provides medical communication services for the preparation of regulatory documents, scientific and medical publications, patient education material, and much more. We strive to communicate medical and scientific information concisely and effectively. To offer clients a full range of services, with the best expertise possible, we have a roster of biostatisticians, regulatory associates, study start-up specialists, and data management specialists that assist with document development.

**Launchit Ventures Inc.** offers a new model for entrepreneurship, combining company building with venture funding, to develop new businesses faster and with less risk. We partner with researchers, entrepreneurs, industry veterans, and others who have great ideas but need support and expertise to commercialize them. The Launchit Ventures team and its partners bridge the gap between a founder with an idea and the actual reality of getting a healthtech start-up product or service into the market.

Interested partners can apply to have Launchit Ventures validate their business idea, fund the development of the product or service, and bring it to market. Launchit Ventures' intent is to co-found the new business with the selected partners.

More information can be found at [www.launchitventures.com](http://www.launchitventures.com)

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